



January 2024

## **Payton's Product Quality & Environmental Policy**

- ✓ **Deliver Products and Services that meet Customer's expectations and requirements;**
- ✓ **Meet on-time delivery schedules; provide short response times to Customer's requests while providing the highest service level.**
- ✓ **Monitor Customer's satisfaction and strive continuously to improve it.**
- ✓ **Meet the statutory and regulatory requirements and the applicable standards of the magnetic industry – ISO 9001 (Quality Management System), IATF 16949 (Automotive Production) & ISO 14001 (Environmental Management System).**
- ✓ **Understand the potential influence of all the interested parties on the organization and on the business climate.**
- ✓ **Implement risk-based on thinking, strive for constant improvement of the organizational processes. Cultivate organizational culture based on zero defect policy and personal reliability.**
- ✓ **Incorporate environmental considerations in design and production processes; reduce natural resources consumption and diminish using hazardous materials as much as possible.**

**This policy will serve as a basis for defining Payton's Goals & Objectives, the way to achieve and further improve them.**

**Doron Yativ – CEO**

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