

**Payton Planar Magnetics Ltd. ("The Company")**  
**Reporting its extraordinary general meeting of the Company's shareholders**

This notice is to announce the results of the extraordinary general meeting of the Company's shareholders held on April 27<sup>th</sup>, 2023 at 5:00 PM, in the Company's registered office at 3 Ha'avoda St. Ness-Ziona, Israel.

**The following proposed resolution on the agenda was approved:**

Termination of the audit engagement with KPMG Somekh-Chaikin, the Company's current independent auditors and the nomination of Kost Forer Gabbai & Kasierer (EY) as the Company's independent auditors, starting as of April 27<sup>th</sup>, 2023 and until the date of the next annual general meeting and authorizing the Board of Directors of the Company to define their fees.

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O