

**Payton Planar Magnetics Ltd. ("The Company")**  
**Reporting the results of the annual and extraordinary general meeting of**  
**the Company's shareholders**

This notice is to announce the results of the annual and extraordinary general meeting of the Company's shareholders held on September 20th, 2023 at 3:00 PM (hereinafter: "**The Meeting**") in the Company's registered office at 3 Ha'avoda St. Ness-Ziona, Israel.

**The following proposed resolutions on the agenda were approved:**

1. Acceptance of the Company's 2022 yearly financial statements.
2. Re-Nomination of Kost, Forer, Gabbai & Kasierer (EY), as the Company's independent auditors and authorizing the Board of Directors of The Company, to define their fees.
3. Re-nomination of Mrs. Revital Ronen-Lentz as an external Director with a financial accounting expertise, for a period of 3 years, as of November 1<sup>st</sup>, 2023 and confirming her remuneration given by the Company at the same rate given to the other external Directors of the Company, according to the Israeli Companies Regulations (Rules in regard to remuneration and expenses to an external director) 2000, according to The Company's rank and according to the Company's Remuneration Policy.
4. Approval of the updated Company's Remuneration Policy, according to rule number 267a(b) of the Companies Law, 5759-1999 (hereinafter: "**The Israeli Companies Law**").
5. Re-nomination of Mr. David Yativ as an Executive Chairman of the Board of Directors and the re-nomination of Mr. Doron Yativ as the Company's C.E.O, for a period of 3 years, as of November 1<sup>st</sup>, 2023, according to rule number 121C of The Israeli Companies Law.
6. Extension of the Management Services Agreement, between the Company and "Wichita Ltd.", for an additional period of 3 years, as of November 1<sup>st</sup>, 2023, according to rule number 275 of the Israeli Companies Law, through which Mr. David Yativ will continue to render his services as the Company's active chairman of the board.
7. Extension of the Management Services Agreement, between the Company and "Yaarh - Looking To The Future Ltd.", for an additional period of 3 years, as of November 1<sup>st</sup>, 2023, according to rule number 275 of the Israeli Companies Law, through which Mr. Doron Yativ will continue to render his services as the Company's C.E.O.
8. Extension of the Employment Agreements of Mr. Dror Ozan and Mr. Amir Yativ for additional periods of 3 years, as of November 1<sup>st</sup>, 2023, according to rule number 275 of The Israeli Companies Law.
9. Re Nomination of Mr. David Yativ, Mr. Doron Yativ, Mr. Doron Livne and Mrs. Sharon Ozan (non-external directors) (collectively: "**the Current Directors**"), as directors on the company's board of directors in accordance with the provisions of sections 224b (a) and 224b (b) of the Companies Law.
10. Re-granting indemnification to directors who are members of the Company's controlling shareholders and their relatives - Mr. David Yativ, his son - Mr. Doron Yativ and his

daughter - Mrs. Sharon Ozan<sup>1</sup>, in accordance with the provision of section 275 of the Companies Law.

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O

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<sup>1</sup> Mrs. Sharon Ozan is Mr. David Yativ's daughter, serves as a director of the Company.