



PAYTON GROUP
INTERNATIONAL

Press Release Payton Planar Magnetics 23/02/2012

For more information, please visit Payton's web site at www.paytongroup.com
or contact Michal Lichtenstein, CFO at 00-972-3-9611164 -Michal@paytongroup.com

About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics[®], its customized line of planar transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 161 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel and in the United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name PAYTON PLANAR
Identification number 0963-372-425

3) Reason for the notification

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|---|
| Payton Industries Ltd | 14 Hahoma st. Rison Le-Zion, Israel,(P.O Box, 4068, Rishon LeZion, ISRAEL, 75140) |
| Mr.David Yativ | |

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|-----------------------------|
| | |

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

01/09/2008 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

65

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

17,670,775

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|-------------------------|-----------------------|-----------------------|-------------------------------------|----------------------|-------------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holder of voting rights | | Linked to securities | <u>Not linked to the securities</u> | Linked to securities | <u>Not linked to the securities</u> |
| Payton Industries Ltd | | 11,694,381 | | 66.18% | |
| Mr. David Yativ | | 0 | | 0.00% | |
| subtotal | | 11,694,381 | | 66.18% | |
| TOTAL | | 11,694,381 | 0 | 66.18% | 0.00% |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments | After the transaction | | | | |
|-------------------------------------|------------------------------|---------------------------------------|-------------------------|--|--------------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| TOTAL | | (in relation to all expiration dates) | | 0 | 0.00% |

The totals will be updated once you have clicked on <CALCULATE>

| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
|--|--------------------|--------------------|
| CALCULATE | 11,694,381 | 66.18% |

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Mr. David yativ Holds 51% of Payton Industries Ltd shares & voting rights (a diagram attached).

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again voting rights as of

13) Additional information

| A) Convertible bonds and rights to subscribe to voting securities not yet issued | | | | | |
|--|------------------------------|------------------------------|------------------------------------|--------|--|
| Holder | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
| | | | | | |

| B) Shares without voting rights | |
|---------------------------------|--------|
| Holder | Number |
| | |

C) Remarks

Both the Parent company and the issuer are a non Belgium, foreign companies, thus, we were not aware of the requirements of article 14 & 29 of the RD law. Since the threshold of 66% was not crossed starting Payton Planar Magnetics' ("PAYT") initial public offering (Dated 28/5/1998), the parent Company- Payton Industries LTD gave the notification about its participation in issuer on PAYT web site and Financial Statements.

Done at

On (DD/MM/YYYY)

Name & capacity

Signature

