

Changing to semi-annual Financial Statements

Payton Planar Magnetics Ltd. ("the Company") reports that, according to the new regulation of the Israeli Securities' Authority, starting on year 2017 - small corporations are exempted from publishing quarterly financial statements for the 1st and the 3rd quarters and may publish their financial statements only twice a year (half year and full year).

Since Payton Industries Ltd., the parent company of the Company, applied this practice starting at the first quarter of year 2017, the Company will do so as well and shall publish its financial results on a semi-annual basis.

The Company's next financial statement will, therefore, be published on August 10th, 2017 for the period of January 1st until June 30th 2017.

The Company's management will make sure it updates its investors, through relevant press releases, to the extent that there are any material developments in the Company between the reporting dates.

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics[®], its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs about 189 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, U.K. and United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

For more information, please visit Payton's web site at www.paytongroup.com
or contact Michal Lichtenstein, CFO at 00-972-3-9611164 – Michal@paytongroup.com
or Eline Dewulf (Citigate) at 00-32-2-213-49-51 – eline.dewulf@citigate.be