

## PRESS RELEASE

November 22<sup>nd</sup> 2012

## Payton Signed an MOU with a European company to purchase its business activity

Rishon Le Zion (Israel) – November 22, 2012 - Payton Planar Magnetics (Euronext: PAY) today announces it has executed a Memorandum of Understanding ("MOU") regarding the purchase of the business activity of a European company engaged in the transformers global market.

The above transaction is subject to a Due Diligence to be conducted, execution of a detailed agreement and its approval by the board of directors of Payton.

For more information, please visit Payton's web site at www.paytongroup.com or contact Michal Lichtenstein, CFO at 00- 972-3-9611164 -Michal@paytongroup.com or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or Philip Swinnen at 00-32 2-713-07-33 - <a href="mailto:psychology">psychology</a> psychology or p

## About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, magnetic parts and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 170 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel and in the United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).