

SUPPLEMENTAL REPORT TO MARCH 28, 2023 PRESS RELEASE

PAYTON PLANAR MAGNETICS
DISTRIBUTION OF DIVIDEND ON June 16, 2023

Ness Ziona (Israel) - On March 28, 2023, the Board of Directors of Payton Planar Magnetics announced distribution of a gross dividend of USD 0.480 per share or an aggregate amount of USD 8,482 thousands as dividend for the financial year 2022.

The dividend is submitted to one single tax of 15%¹. Accordingly, the gross dividend of USD 0.480 per share leads to a net dividend of about USD 0.408 per share. The rate of the above tax deduction is with accordance to tax treaties between Israel and the country of residence of the shareholder (Belgium).

Since the company is listed on the Belgian market and the Euro is the customary currency in Belgium, *the payment will be done in Euro.*

The date for the reimbursement will be Friday, June 16, 2023. Accordingly, all holders of shares at the close of the trading hours of Euronext Brussels on record date Thursday June 15, 2023 will be entitled to receive a dividend. The payment will be completed by the custodian financial institution on the shareholders' accounts.

For more information, please visit Payton's website at www.paytongroup.com
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About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets mainly customized lines of planar transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The Group currently employs about 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including telecom, automotive, cellular infrastructure, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, U.K. and United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

¹ Or any applicable tax rate, according to the tax treaty, that will be affective on the dividend payment date.