

Payton Planar Magnetism reports purchasing a property in the UK

1. Himag Planar Magnetism ("Himag"), a fully owned subsidiary of Payton Planar Magnetism Ltd. ("Payton"), purchased on March 09, 2015 an industrial property in Gloucester, UK, where Himag is renting and operating, since 2011.
2. The property area is of 607m² and its total cost amounts to £435 thousands.
3. This purchase was financed by an intercompany loan, given by Payton to Himag.
4. We trust that this move will support Himag activity in the UK and will strengthen the foothold of Himag and Payton in Europe. In addition, it will provide Payton with a European production site for special projects, to be sourced and produced in Europe.
5. Purchasing this asset in the UK represents Payton's long-term vision about its business in Europe, its confidence in Himag activity there, and its will to expand its activity in the area.

For more information, please visit Payton's web site at www.paytongroup.com
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About us

Payton Planar Magnetism Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics[®], its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 188 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Automotive Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetism is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetism is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, in the United States and in the U.K. Payton Planar Magnetism is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).