



PAYTON GROUP
INTERNATIONAL

PRESS RELEASE

November 30, 2011

Payton Planar Magnetics's Resolution to nominate a new R&D Engineer

Rishon Le Zion (Israel) – November 30, 2011- The Board of Directors of Payton Planar Magnetics ("the Company"), after a prior approval of the Company's audit committee, approved an Employment Agreement between the Company and Mr. Amir Yativ¹ ("the Employee") to serve as a Research and Development engineer, effective from December 1st, 2011. The first 4 months period shall be considered as a trial period (**the "Agreement"**).

The Employee is 29 years old and holds a Master's degree (M.Sc.) in Applied Physics and a Bachelor's degree (B.Sc.) in Physics.

According to the Agreement, the employee's monthly payroll was fixed to NIS 8.7 thousands per month (about € 1.7 thousands) which is equal to the national average wage in Israel.

The Company's Board of Directors supported its resolution by the following reasons:

- The Company wishes to broaden Payton's R&D and engineering team with young and creative manpower.
- The Company believes the Employee is suitable and qualified for the suggested position

Copy of the full Agreement is available at the Company's registered office and shall be delivered by e-mail to any shareholder at its request, accompanied by authenticated certificate of ownership.

According to the Israeli Company's Law, if one or more shareholders holding at least 1% of the Company's shares will notify the Company by registered mail within 14 days from this notice, of his objection to the above Agreement, the Agreement shall be subject to the approval of Payton Planar's General Assembly.

<p>For more information, please visit Payton's web site at www.paytongroup.com or contact Michal Lichtenstein, CFO at 00- 972-3-9611164 -Michal@paytongroup.com or Evi Robignon at : 0032 2 713 07 36- : erobignon@citigate.be</p>
--

¹ Mr. Amir Yativ, the son of David Yativ (Active chairman, the founder and controlling shareholder of the parent company, Payton Industries Ltd).

About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics[®], its customized line of planar transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 161 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, Military/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel and in the United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).