

**Payton Planar Magnetics Ltd. ("The Company")**  
**Reporting its annual and extraordinary general meeting of the Company's shareholders**

This notice is to announce the results of the annual general meeting of the Company's shareholders held on September 26th, 2019 at 4:00 PM, in the Company's registered office at 3 Ha'avoda St. Ness-Ziona, Israel.

**All the following proposed resolutions on the agenda were approved:**

1. Acceptance of the Company's 2018 yearly financial statements.
2. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors and authorizing the Board of Directors of The Company, to define their fees.
3. Re nomination of Mr. Nissim Suez as an external Director for an additional period of 3 years, and reconfirming his remuneration given by The Company at the same rate given to the other external Director of The Company, according to the Israeli Companies Regulations (Rules in regard to remuneration and expenses to an external director) 2000, according to The Company's rank, as defined in the regulations mentioned above, and according to the remunerations paid to the other external directors of The Company and The Company's Remuneration Policy.
4. Re Nomination of Mr. David Yativ, Mr. Doron Yativ, Mr. Doron Livne and Mrs. Sharon Ozan (non-external directors), as directors on the Company's board of directors in accordance with the provisions of sections 224b (a) and 224b (b) of the Companies Law, 5759-1999 (hereinafter: "**the Companies Law**").

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O