

**Payton Planar Magnetics Ltd. ("The Company")**  
**Reporting its annual general meeting of the Company's shareholders**

This notice is to announce the results of the annual general meeting of the Company's shareholders held on October 5th, 2021 at 4:00 PM, in the Company's registered office at 3 Ha'avoda St. Ness-Ziona, Israel.

**All the following proposed resolutions on the agenda were approved:**

1. Acceptance of the Company's 2020 yearly financial statements.
2. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors and authorizing the Board of Directors of the Company, to define their fees.
3. Re Nomination of Mr. David Yativ, Mr. Doron Yativ, Mr. Doron Livne and Mrs. Sharon Ozan (non-external directors) (collectively: "**the Current Directors**"), as directors on the Company's board of directors in accordance with the provisions of sections 224b (a) and 224b (b) of the Israeli Companies Law.

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O