



PAYTON GROUP
I N T E R N A T I O N A L

PRESS RELEASE

February 23, 2011

Payton Planar Magnetics Ltd.
Reporting its Annual General Meeting Results

This notice is to announce that an annual general meeting of the Company's shareholders was held on February 23, 2011 at 10:00 AM, in the Company's registered office at 14 Ha'homa St. Rishon Le-Zion Israel.

All the following proposed resolutions on the agenda were approved:

Resolution No.1 - Approval of the 2009 yearly financial statements.

Resolution No.2 - To re-nominate Somekh-Chaikin a member of the KPMG International, as the Company's independent auditors, and to authorize Mr. David Yativ, Chairman of the Board of Directors to define their fees.

Resolution No.3 - To re-nominate Mr. Israel Leonov, as an external director of the Company for an additional period of 3 years.

On behalf of the Company,

Michal Lichtenstein
V.P. Finance & C.F.O