



**PAYTON GROUP**  
**INTERNATIONAL**

PRESS RELEASE

November 8, 2011

**Payton Planar Magnetics Ltd.**  
**Reporting its Annual General Meeting Results**

This notice is to announce that an annual general meeting of the Company's shareholders was held on November 8, 2011 at 10:00 AM, in the Company's registered office at 14 Ha'homa St. Rishon Le-Zion Israel.

**All the following proposed resolutions on the agenda were approved:**

1. Approval of the 2010 yearly financial statements.
2. Nomination of Mrs. Rachel Komemi as an external Director for a period of 3 years.
3. Approval of the purchase agreement of the business activity of Payton Technologies (1991) Ltd, a sister-company fully owned by the parent company (Payton Industries), for the amount of €1.1 million, according to rule 275 of the Israeli Company's Law .
4. Approval of the nomination of Mr. David Yativ<sup>1</sup> as an Active Chairman of the Board of Directors and the nomination of Mr. Doron Yativ<sup>2</sup> as the Company's C.E.O , for a period of 3 years, according to rule 121C of the Israeli Company's Law.
5. Approval of the Management Services Agreement, between the Company and "David Yativ, Technologies and management Ltd"<sup>3</sup>, for a period of 3 years, according to rule 275 of the Israeli Company's Law.
6. Approval of the Employment Agreements of Mr. Doron Yativ, Mrs. Sharon Ozan<sup>4</sup> and Mr. Dror Ozan<sup>5</sup> for a period of 3 years, according to rule 275 of the Israeli Company's Law.

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O

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<sup>1</sup> Mr. David Yativ, current chairman and C.E.O., the founder and controlling shareholder of the parent company, Payton Industries Ltd.

<sup>2</sup> Mr. Doron Yativ, the son of David Yativ, serves as a director and during the past 10 years as Payton's V.P. Marketing and Business development.

<sup>3</sup> A private company fully owned by Mr. David Yativ.

<sup>4</sup> Mrs. Sharon Ozan –, serves during the past 10 years as Payton's Quality Assurance Manager, a Director and Mr. David Yativ's daughter.

<sup>5</sup> Mr. Dror Ozan – serves during the past 10 years as Purchasing Manager and Mr. David Yativ son-in-law.