



PAYTON GROUP
INTERNATIONAL

PRESS RELEASE

June 17, 2012

Payton Planar Magnetics Ltd.
Reporting its Annual General Meeting Results

This notice is to announce that an annual general meeting of the Company's shareholders was held on June 14, 2012 at 10:00 AM, in the Company's registered office at 14 Ha'homa St. Rishon Le-Zion Israel.

All the following proposed resolutions on the agenda were approved:

1. Approval of the company's 2011 yearly financial statements.
2. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors, and authorizing Mr. David Yativ, Active Chairman of the Board of Directors to define their fees.
3. Approval of the Employment Agreement of Mr. Amir Yativ¹ for a period of 3 years, according to rule 275 of the Israeli Company's Law.

On behalf of the Company,

Michal Lichtenstein
V.P. Finance & C.F.O

¹ Mr. Amir Yativ, the son of David Yativ (active chairman and controlling shareholder of the parent company – Payton Industries Ltd.), holds a M.Sc. in applied physics and a B.Sc. in Physics