

Payton Planar Magnetics Ltd. ("the Company")
Reporting its Annual General Meeting Results

This notice is to announce that an annual general meeting of the Company's shareholders was held on August 6, 2013, at 10:00 AM, in the Company's registered office at 3 Haavoda St. Nes-Ziona, Israel.

All the following proposed resolutions on the agenda were approved:

1. Approval of the company's 2012 annual financial statements.
2. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors, and authorizing Mr. David Yativ, Active Chairman of the Board of Directors of the Company, to define their fees.
3. Re-nominating Mr. Israel Leonov as an external director for an additional period of 3 years, as of August 20th 2013, and to reconfirm his remuneration given by The Company in a minimal rate, according to the Israeli Companies Regulations (Rules in regard to remuneration and expenses to an external director) 2000, according to The Company's rate, as defined at this regulations, and according to the remunerations which are paid to the other directors of the Company.

On behalf of the Company,

Michal Lichtenstein
V.P. Finance & C.F.O