

Payton Planar Magnetics Ltd. ("the Company")
Reporting its General Special Shareholders Meeting Results

This notice is to announce that a general special meeting of the Company's shareholders was held on January 10, 2014, at 10:00 AM, in the Company's registered office at 3 Haavoda St. Nes-Ziona, Israel.

The following proposed resolution on the agenda was approved:

Approval of the Company's Remuneration Policy - According to Amendment number 20 of the Israeli Companies Law, 1999.

Michal Lichtenstein
V.P. Finance & C.F.O