

**Payton Planar Magnetics Ltd.**  
**Reporting its Annual General Meeting Results**

This notice is to announce that an annual general meeting of the Company's shareholders was held on December 16, 2015 at 10:00 AM, in the Company's registered office at 3 Ha'avoda st. Ness-Ziona, Israel.

**All the following proposed resolutions on the agenda were approved:**

1. Approval of the Company's 2014 yearly financial statements.
2. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors and authorizing Mr. David Yativ, Active Chairman of the Board of Directors of The Company, to define their fees.
3. Re-election of Mr. Doron Livne as a Director and reconfirming his remuneration fee (Mr. Livne has been appointed as a Director by the Companies' board of Directors in its meeting held on May 27, 2015 and serves as a Director as from then).

On behalf of the Company,

Michal Lichtenstein  
V.P. Finance & C.F.O