

Payton Planar Magnetics Ltd. ("The Company")
Reporting its Annual General Shareholders Meeting Results

This notice is to announce that the adjourned annual general meeting of the Company's shareholders was held on September 28, 2016 at 16:00 PM, in the Company's registered office at 3 Ha'avoda st. Ness-Ziona, Israel.

All the following proposed resolutions on the agenda were approved:

1. Approval of the Company's 2015 yearly financial statements.
2. Approval of the \$0.175 per share interim dividend declared on November 23, 2015 as final dividend.
3. Re-nomination of KPMG Somekh-Chaikin, a member of the KPMG International, as the Company's independent auditors and authorizing the Board of Directors of The Company, to define their fees.
4. Nomination of Mr. Nissim Suez as an external Director for a period of 3 years and confirming his remuneration given by The Company at the same rate given to the other external director of the Company, according to the Israeli Companies Regulations (Rules in regard to remuneration and expenses to an external director) 2000, according to The Company's rank, as defined in the regulations mentioned above, and according to the remunerations paid to the other directors of The Company and The Remuneration Policy.
5. Approval of The Company's Remuneration Policy according to Amendment number 20 of The Companies Law and Rule number 267A to the Companies Law. This Remuneration Policy shall replace the current Remuneration Policy approved on January 10, 2014 by The Company's shareholders.

On behalf of the Company,

Michal Lichtenstein
V.P. Finance & C.F.O