



PAYTON GROUP
INTERNATIONAL

Wednesday, May 22, 2008

Further to our previous press release dated March 18, 2008, regarding the Memorandum of Understanding signed between the parent company (Payton Industries) and A.C.P. Advanced Cores Production ("ACP"), we hereby report that after performing a technical, financial and legal due-diligence, Payton Industries decided not to proceed with the acquisition of ACP.